

ON TRACK INNOVATIONS LTD.
CONDENSED CONSOLIDATED BALANCE SHEET
(In thousands, except share and per share data)

	June 30 2011 (Unaudited)	December 31 2010 (Audited)
Assets		
Current assets		
Cash and cash equivalents	\$ 24,759	\$ 15,409
Short-term investments	8,335	8,594
Trade receivables (net of allowance for doubtful accounts of \$298 and \$2,832 as of June 30, 2011 and December 31, 2010, respectively)	7,881	5,072
Receivables from sale of operation	1,267	2,336
Other receivables and prepaid expenses	2,400	1,532
Inventories	8,875	8,448
	<u>53,517</u>	<u>41,391</u>
Total current assets		
Severance pay deposits fund	1,372	1,355
	<u>15,439</u>	<u>14,826</u>
Property, plant and equipment, net		
Intangible assets, net	843	942
Goodwill	485	-
	<u>71,656</u>	<u>58,514</u>
Total Assets		

