

Offices • Israel • France • Germany • Greater China • Poland • South Africa • United States

**Payments**      **SmartID**      **Petroleum**      **Stock Information**



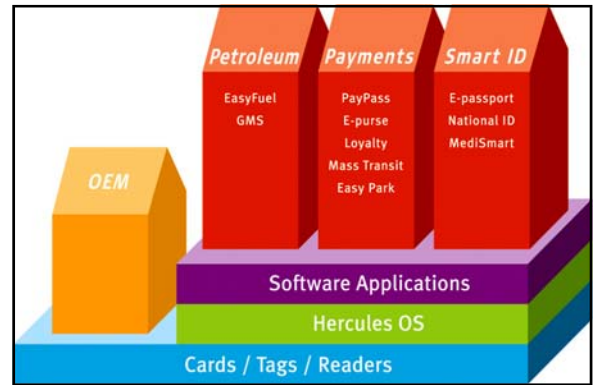
NASDAQ: **OTIV**  
 Shares Outstanding: **23.4 M**  
 Fiscal Year: **December 31**  
 Current Stock Price: **\$1.24** (Dec 15, 2009)  
 Market Cap: **\$29.0 M**

**About On Track Innovations (OTI)**

On Track Innovations Ltd. (OTI), established in 1990, is a global leader in **contactless** smart card solutions for homeland security, payments, electronic passports, national IDs, petroleum payments and other applications. OTI's technology offers commercially available, field-proven, contactless solutions, based on OTI's significant patents and intellectual property covering the entire value chain, ranging from manufacturing techniques, product design and applications. OTI delivers cards, readers, operating systems and complete solutions that are scalable, offering high functionality, security and flexibility.

OTI has a **global network** of regional offices to market and support its products. The company was awarded the Frost & Sullivan 2005 and 2006 Company of the Year Award in the field of smart cards.

**Modular, Patented Product Platform**



**OTI Vertical Markets & Opportunity**

OTI is offering complete solutions for 3 multi billion dollars vertical markets for contactless smart technology:



**Payment Solutions:** Offer financial institutions a cashless system and loyalty program to replace cash. OTI supplies key components to contactless payments programs developed by the major card associations —MasterCard's *PayPass* , Visa Contactless, Discover Zip and ExpressPay from Amex.

Well known names in the payment industry are already on board: retailers such as: 7-Eleven, CVS, McDonalds, Duane Reade and many others that have installed contactless smart card-enabled payment terminals in their stores, and banks like Chase, Citi and others are issuing contactless cards or other payment devices. OTI's payment solutions also include multi-applications cards including reloadable mass transit solutions.

**EasyPark** - an in vehicle parking meter that enables drivers to be charged for the exact period of time they are parked.



**SmartID Solutions:** OTI offers complete in-house solution for credentialing, identification and verification of individuals combining the capability to support biometric identification with the portability of smart cards. The result is irrefutable identification when a person crosses borders and enters secure areas. OTI presents the most cost-effective, low risk e-passport solution.

**MediSmart** - OTI developed a complete healthcare solution including cards, readers and related software that can be seamlessly integrated with healthcare management systems. The OTI MediSmart solution offers secure and fast front-end patient authentication and benefit verification at the service provider level.

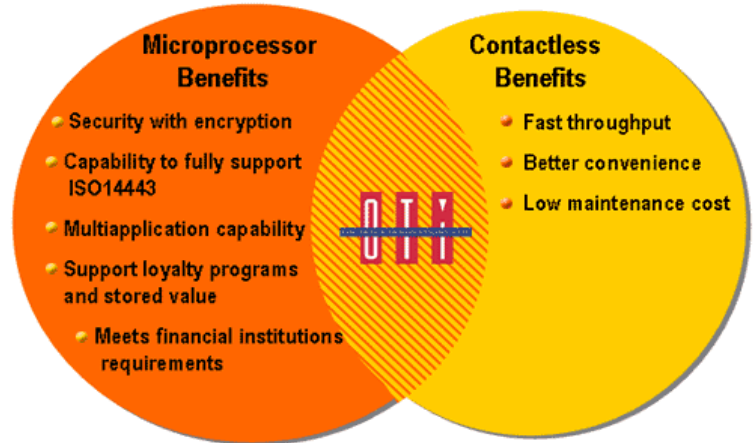


**Petroleum Solutions:** Wireless, cashless, cardless and paperless fuel management and petroleum solution. EasyFuel is a loyalty program for oil companies, fleets and retail customers. The system monitors and expedites the fueling and payment process, permitting fueling of designated vehicles only while eliminating fraud. OTI has installations in Costa Rica, Mexico, Peru, Turkey and South Africa. The Company has granted BP a worldwide license for its petroleum payment solution. In 2006, Chevron selected OTI's EasyFuel as its Petroleum Payment and Automated Fuel Management Solution.

## Superior Technology

- Plug & Play Upgrade Approach; User Friendly
- Patents and Know-how Across the Entire Value Chain
- Complete Card and Reader Solution With High Security
- Product Offering Based on a Common Platform
- Seamless Integration With Existing Infrastructure
- Field Proven Solution for Over 10 Years
- Named 2005 and 2006 "Company of the Year" by Frost & Sullivan

## Ultimate User Solution

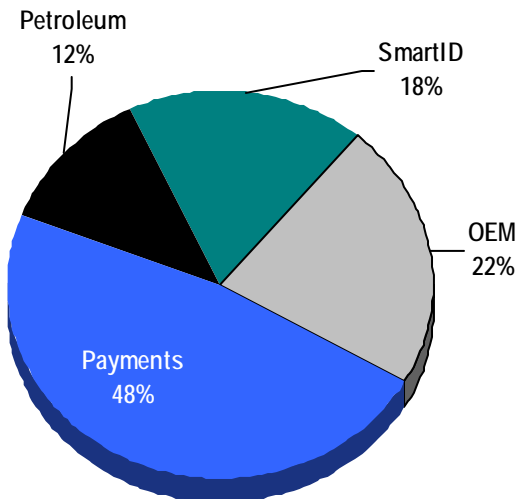


## Well Positioned for Growth

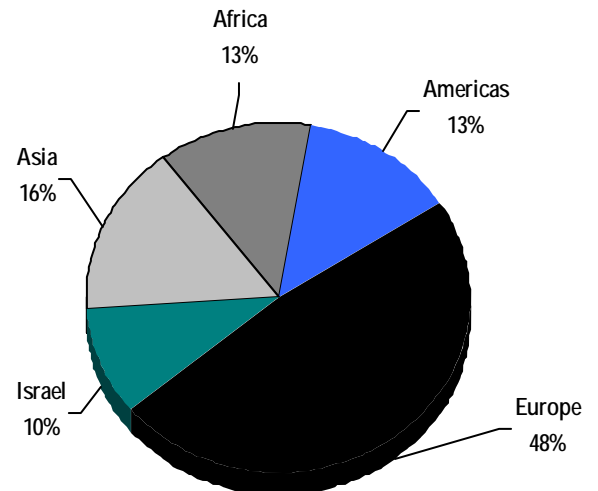
- Leading technology provider in a high growth market
- Focus on high margin offerings with recurring revenues
- Superior contactless technology using flexible platform to produce multiple applications
- Patents and know-how across the entire value chain
- Complete solutions for 3 vertical markets
- Diversified revenue mix: products, services, licensing and transaction fees
- Visible, worldwide customer base, offering geographic and vertical market diversity
- Strategic alliances with leading international companies

## 2008 Financial Highlights

### Revenues by Product



### Revenues by Geographical Area



## Contact Information

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